

Pension Establishment Instruction

As a member of the superannuation fund detailed below, I hereby instruct SuperGuardian, Pty Ltd ACN 113 986 968 AFSL 485643 (SuperGuardian), to prepare the necessary documentation for the commencement of a pension as detailed below.

By signing this form, I acknowledge and accept SuperGuardian's pension commencement fee, as outlined in the fee schedule.

Pension Establishment Details

Superannuation Fund Name: _____

Member Name (pension recipient): _____

Pension Commencement Date: _____

Is the Member Claiming the tax-free threshold?	YES	NO	N/A 60+
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Use full member balance to commence pension?	YES	NO
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If NO, amount used to commence pension:	\$ _____
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Is the member intending to claim any member concessional (deductible) contributions within the financial year prior to commencing a pension?

YES	NO
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Is the member currently in receipt of any other pension/s from another superannuation fund?

YES	NO
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If YES, can the member confirm that the new pension will not cause the member to exceed their Personal Transfer Balance Cap?

YES	NO
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Is the member currently in receipt of the Australian Age Pension or Commonwealth Seniors Health Card?

YES	NO
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Condition of Release

Attained Age 65

Termination of Employment (Aged 60 - 64)

Permanent Retirement (between preservation age - 64)

Pre-Retirement Pension (between preservation age - 64)

Other: _____

Reversionary Beneficiary

Is the pension to be reversionary? YES NO

Name of Reversionary Beneficiary: _____

Relationship with the Member: _____

Date of Birth: _____

Financial Advice

Has the member obtained financial advice regarding this decision? (We strongly recommend you seek advice).

Yes, and I will provide a copy of the statement of advice. I confirm that I have received a statement of advice from a licensed financial planner within the last 6 months which, among other things, recommends that I commence a pension. I have based my decision to commence a pension on the advice I received from the financial planner, and for this reason, I do not require advice from SuperGuardian.

OR

No, even though SuperGuardian has strongly recommended that I obtain advice from a licensed financial planner, I do not wish to obtain advice on whether commencing a pension (specified above) is appropriate for me. I have already made a decision to commence a pension.

Disclaimer

I understand that by facilitating the commencement of the pension, SuperGuardian is merely giving effect to my instructions and not giving any recommendation or statement of opinion that the pension is appropriate for me.

I understand that:

1. The commencement of a pension may affect the tax treatment of the SMSF, including the tax-exempt status of earnings within the pension phase. The taxable and tax-free components of the pension may also impact the taxation of benefits paid to beneficiaries upon my death, potentially affecting their financial outcomes;

2. The commencement of a pension will begin drawing down on my retirement savings. Depending on the amount chosen and future investment returns, the pension may not last throughout my retirement, which could impact my long-term financial security;
3. Commencing a pension may impact my eligibility for government benefits such as the Age Pension or other income-tested benefits;
4. The pension balance may fluctuate with investment performance, affecting the sustainability of the income stream and potentially reducing the total amount available over time;
5. Any commencement must comply with the relevant superannuation laws, including minimum pension drawdown rates and it is my responsibility to ensure that all necessary documentation and legal requirements are met.

Member Authority

Signed by the **instructing member**.

Member: _____

Signed: _____ Date: _____

OR

Adviser Authority

Authorised Adviser has provided a Statement of Advice to the fund and signed Authority to Proceed.

Adviser: _____

Signed: _____ Date: _____