

Pension Consolidation Instruction

As a member of the superannuation fund detailed below, I hereby instruct SuperGuardian, Pty Ltd ACN 113 986 968 AFSL 485643 (SuperGuardian), to prepare the necessary documentation for the stop and restart of a pension as detailed below.

By signing this form, I acknowledge and accept SuperGuardian's pension consolidation fee, as outlined in the fee schedule.

Fund and member details

Superannuation Fund Name: _____

Member Name (pension recipient): _____

Pension Consolidation Details

Pension Consolidation Date:

Use full member balance to commence a new pension? YES NO

If No, amount used to commence pension: \$ _____

Existing type of pension being commuted: Non-retirement pension Retirement pension

Full commutation (entire balance)

Partial commutation; please specify the amount: \$ _____

For multiple pension accounts, specify the order of commutation:

Lowest to highest tax-free percentage

Oldest to newest pension

Specific order of priority

Pension Account

Tax Free %

Have you met the minimum pro-rata pension payment?

YES NO

Not applicable (if commutation date is 1 July)

Full commutation – The amount paid must be at least the pro rata of the minimum annual payment amount.

Partial commutation – The trustee will need to ensure that they have already satisfied the minimum pension requirements, or that sufficient assets remain to meet the minimum pension payment standards for that year, based on the original value of that income stream.

Is the member intending to claim any member concessional (deductible) contributions within the financial year prior to commencing a pension?

YES NO

Is the member currently in receipt of any other pension/s from another superannuation fund?

YES NO

If Yes, amount of transfer balance account from another superannuation fund?

\$ _____

If Yes, can the member confirm that the new pension will not cause the member to exceed their Personal Transfer Balance Cap? *Please also provide a copy of your Transfer Balance Account history from MyGov.*

YES NO

Is the member currently in receipt of the Australian Age Pension or Commonwealth Seniors Health Card?

YES NO

Condition of Release

Attained Age 65

Termination of Employment (Aged 60-64)

Permanent Retirement

Pre-Retirement Pension

(Between preservation age and 64)

(Between preservation age and 64)

Other: _____

(ie continue to be paid as a pension to the nominated beneficiary upon death)

Relationship with the Member: _____

Date of Birth:

Financial Advice

Yes, and I will provide a copy of the statement of advice. I confirm that I have received a statement of advice from a licensed financial planner within the last 6 months which, among other things, recommends that I stop and restart a pension. I have based my decision to stop and restart a pension on the advice I received from the financial planner, and for this reason, I do not require advice from SuperGuardian.

OR

No, even though SuperGuardian has strongly recommended that I obtain advice from a licensed financial planner, I do not wish to obtain advice on whether stopping and restarting a pension (specified above) is appropriate for me. I have already made a decision to stop and restart a pension.

Disclaimer

I understand that by facilitating the stop and restart of the pension, SuperGuardian is merely giving effect to my instructions and not giving any recommendation or statement of opinion that stopping and restarting the pension is appropriate for me.

I understand that:

1. Stopping and restarting the pension may impact the tax treatment of the SMSF, including the tax-exempt status of earnings during the pension phase. This could also affect the tax treatment of benefits paid to beneficiaries upon my death, potentially influencing their financial outcomes;
2. Stopping and restarting the pension will reset the pension arrangement, potentially impacting the drawdown on my retirement savings. Depending on the amount chosen and future investment returns, the pension may not last throughout my retirement, which could affect my long-term financial security;

3. Restarting the pension may affect my eligibility for government benefits such as the Age Pension or other income-tested benefits, depending on my personal circumstances;
4. The pension balance may fluctuate with investment performance, affecting the sustainability of the income stream and potentially reducing the total amount available over time;
5. Any pension stop and restart must comply with the relevant superannuation laws, including minimum pension drawdown rates, and it is my responsibility to ensure that all necessary documentation and legal requirements are met.

Member Authority

Signed by the **instructing member**.

Member: _____

Signed: _____ Date: _____

OR

Adviser Authority

Authorised Adviser has provided a Statement of Advice to the fund and signed Authority to Proceed.

Adviser: _____

Signed: _____ Date: _____